

ACCOUNTING (ACCT)

ACCT-120 Introduction to Accounting **3 Units**

54 hours lecture; 54 hours total

An introduction to the field of accounting and the role accounting plays in local, national and transnational businesses. This course will focus on the manual preparation of financial statements, specifically, the bookkeeping rules. This discussion includes the use of journals, ledgers, posting and the closing of the financial records ending with a discussion of the possible uses and analysis of financial statements.

Transfers to CSU only

ACCT-122 Federal Income Tax for Individuals **3 Units**

54 hours lecture; 54 hours total

A comprehensive introduction to the concepts and principles of individual U.S. income tax law. The course will examine federal tax laws applicable to the determination, payments and reporting requirements for individual taxpayers.

Transfers to CSU only

ACCT-125 Financial Accounting **5 Units**

90 hours lecture; 90 hours total

Recommended Preparation: Completion of ACCT-120 with a minimum grade of C.

This is the study of accounting as an information system, examining why it is important and how it is used by investors, creditors, and others to make decisions. The course covers the accounting information system, including recording and reporting of business transactions with a focus on the accounting cycle, the application of generally accepted accounting principles, the financial statements, and statement analysis. Includes issues relating to asset, liability and equity valuation, revenue and expense recognition, cash flow, internal controls and ethics.

Transfers to both UC/CSU

ACCT-126 Managerial Accounting **5 Units**

90 hours lecture; 90 hours total

Prerequisite: Completion of ACCT-125 with a minimum grade of C.

This is the study of how managers use accounting information in decision-making, planning, directing operations and controlling. Focuses on cost terms and concepts, cost behavior, cost structure and cost-volume-profit analysis. Includes issues relating to cost systems, cost control, profit planning, and performance analysis in manufacturing and service environments.

Transfers to both UC/CSU

ACCT-127 Introduction to Accounting With Quickbooks **3 Units**

54 hours lecture; 54 hours total

Recommended Preparation: Completion of ACCT-120 with a minimum grade of C.

This course covers basic accounting concepts and procedures that are required to complete an accounting cycle using generally accepted accounting principles (GAAPs). Employer tax responsibilities and payroll is covered. Account types, (assets, liabilities, equity, revenue, expenses) as well as procedures for bank reconciliations, and petty cash, are introduced. Learners complete business transactions from source documents to closing entries and the preparation of year-end documents such as a balance sheet, income statement, and statement of owner's equity using QuickBooks.

Transfers to CSU only